

**KONSORTIUM TRANSNASIONAL BERHAD**  
**(617580-T)**  
**Incorporated in Malaysia**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED**  
**31 December 2011**

**THE FIGURES HAVE NOT BEEN AUDITED**

**I. CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
1 (a) <b>Revenue</b>	<b>69,812</b>	<b>69,534</b>	<b>255,751</b>	<b>264,506</b>
(b) Cost of sales	(53,551)	(55,542)	(227,979)	(218,260)
(c) <b>Gross profit</b>	<b>16,261</b>	<b>13,992</b>	<b>27,772</b>	<b>42,246</b>
(d) Other income	1,540	554	3,767	2,348
(e) Other operating expenses	(21,104)	(18,255)	(48,916)	(62,618)
(f) <b>Profit / (Loss)from operations</b>	<b>(3,303)</b>	<b>(3,709)</b>	<b>(17,377)</b>	<b>(14,024)</b>
(g) Finance costs	(2,217)	(3,437)	(8,429)	(12,020)
(h) <b>Profit / (Loss) before tax</b>	<b>(5,520)</b>	<b>(7,146)</b>	<b>(25,806)</b>	<b>(26,044)</b>
(i) Income tax	(284)	(5,096)	(284)	(5,096)
(j) <b>Profit / (Loss)for the period, net of tax</b>	<b>(5,804)</b>	<b>(12,242)</b>	<b>(26,090)</b>	<b>(31,140)</b>
<b>Other comprehensive income:</b>				
Foreign currency translation	(213)	(86)	(99)	(86)
<b>Total comprehensive income for the period</b>	<b>(6,017)</b>	<b>(12,328)</b>	<b>(26,189)</b>	<b>(31,226)</b>
Attributable to:				
(k) Equity holders of the Company	(6,164)	(12,505)	(26,540)	(31,403)
(l) Non-controlling interest	360	263	450	263
	<b>(5,804)</b>	<b>(12,242)</b>	<b>(26,090)</b>	<b>(31,140)</b>

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**I. CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2011 RM'000	Preceding year corresponding quarter 31/12/2010 RM'000	Twelve months to 31/12/2011 RM'000	Twelve months to 31/12/2010 RM'000
Total comprehensive income:				
(m) Equity holders of the Company	(6,377)	(12,591)	(26,639)	(31,489)
(n) Non-controlling interest	360	263	450	263
	<u>(6,017)</u>	<u>(12,328)</u>	<u>(26,189)</u>	<u>(31,226)</u>
<b>2</b>				
<b>Loss per share attributable to the equity holders of the Company (sen per share):</b>				
Basic, for loss net of tax	<u>(1.83sen)</u>	<u>(3.91sen)</u>	<u>(7.86sen)</u>	<u>(9.83sen)</u>
Diluted, for loss net of tax	<u>(1.83sen)</u>	<u>(3.21sen)</u>	<u>(7.86sen)</u>	<u>(8.08sen)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.

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**II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited Current quarter ended 31/12/2011 RM'000</b>	<b>Audited Financial year ended 31/12/2010 RM'000</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	220,186	251,094
Investment properties	856	897
Goodwill on consolidation	86,989	86,989
Deferred tax assets	2,565	2,565
Financial assets available-for-sale	111	29
	310,707	341,574
<b>2. Current assets</b>		
Inventories	763	891
Trade and other receivables	22,404	27,243
Amount due from related companies	49,700	9,237
Tax recoverable	337	1,044
Cash and bank balances	2,608	5,842
	75,812	44,257
Non-current assets held for sale	1,500	1,500
	77,312	45,757
<b>TOTAL ASSETS</b>	<b>388,019</b>	<b>387,331</b>
<b>LIABILITIES AND EQUITY</b>		
<b>3. Current liabilities</b>		
Short term borrowings	64,050	66,250
Trade and other payables	51,469	56,943
Amount due to related companies	76,727	37,825
Current tax payables	11,215	11,500
Provision for retirement benefits	967	967
	204,428	173,485
<b>Net current liabilities</b>	(127,116)	(127,728)
<b>4. Non-current liabilities</b>		
Long term borrowings	60,159	82,487
Provision for retirement benefits	11,952	11,510
Deferred tax liabilities	4,176	4,176
	76,287	98,173
<b>Total liabilities</b>	280,715	271,658
<b>Net assets</b>	107,304	115,673
<b>5. Equity attributable to equity holders of the Company</b>		
Share capital	201,399	166,999
Share premium	7,511	4,000
Reserves		
Capital reserve	5,879	5,811
Exchange reserves	(93)	6
Accumulated losses	(55,075)	(46,287)
Merger deficit	(54,428)	(54,428)
Irredeemable Convertible Secured Loan Stocks ("ICSLs") – equity	-	37,911
Total shareholders' equity	105,193	114,012
Non-controlling interest	2,111	1,661
<b>Total equity</b>	107,304	115,673
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>388,019</b>	<b>387,331</b>
<b>6. Net assets per share attributable to ordinary equity holders of the Company</b>	<b>RM 0.27</b>	<b>RM0.35</b>

The condensed consolidated statement of financial position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.

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**III. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Unaudited Twelve months to 31/12/2011 RM'000</b>	<b>Audited Twelve months to 31/12/2010 RM'000</b>
<b>Operating Activities</b>		
Cash receipts from customers	252,243	266,623
Cash payments to suppliers and employees	(231,667)	(234,172)
Cash generated from operations	20,576	32,451
Income taxes refund/(paid)	422	532
Retirement benefits paid	(558)	(1,127)
<b>Net cash from operating activities</b>	<b>20,440</b>	<b>31,856</b>
<b>Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	1,524	1,614
Purchase of property, plant and equipment	(128)	(829)
Proceeds from disposal of other investments	-	66
Interest received	21	119
<b>Net cash generated investing activities</b>	<b>1,417</b>	<b>970</b>
<b>Financing Activities</b>		
Repayment of lease financing	(21,006)	(27,693)
Repayment of ICSLS	-	-
Repayment of term loan	(3,522)	(3,708)
Interest paid	(1,045)	(1,203)
<b>Net cash used in financing activities</b>	<b>(25,573)</b>	<b>(32,604)</b>
<b>Net change in Cash and Cash Equivalents</b>	<b>(3,716)</b>	<b>222</b>
Cash and Cash Equivalents as at beginning of financial period	6,324	5,620
<b>Cash and Cash Equivalents as at end of financial period</b>	<b>2,608</b>	<b>5,842</b>

The condensed consolidated statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.

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**IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY**

	<-----Attributable to equity holders of the Company ----->								Non-controlling interest RM'000	Total equity RM'000
	<-----Non-distributable----->									
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Merger deficit RM'000	Exchange reserve RM'000	Accumulated losses RM'000	ICSLS RM'000	Total RM'000		
<b>Twelve months to 31 December 2011 (unaudited)</b>										
Balance as at 1 January 2011	166,999	4,000	5,811	(54,428)	6	(46,287)	37,911	114,012	1,661	115,673
Waiver from related party	-	-	-	-	-	17,752	-	17,752	-	17,752
Balance as at 1 January 2011 (restated)	166,999	4,000	5,811	(54,428)	6	(28,535)	37,911	131,764	1,661	133,425
Total comprehensive income	-	-	68	-	(99)	(26,540)	-	(26,571)	450	(26,121)
Issued/(converted) during the year	34,400	3,511	-	-	-	-	(37,911)	-	-	-
Balance as at 31 December 2011	<b>201,399</b>	<b>7,511</b>	<b>5,879</b>	<b>(54,428)</b>	<b>(93)</b>	<b>(55,075)</b>	<b>-</b>	<b>105,193</b>	<b>2,111</b>	<b>107,304</b>
<b>Twelve months to 31 December 2010 (audited)</b>										
Balance as at 1 January 2010	150,999	-	5,811	(54,428)	92	(14,811)	57,911	145,574	1,398	146,972
Effect of adopting FRS 139	-	-	-	-	-	(73)	-	(73)	-	(73)
	150,999	-	5,811	(54,428)	92	(14,884)	57,911	145,501	1,398	146,899
Total comprehensive income	-	-	-	-	(86)	(31,403)	-	(31,489)	263	(31,226)
Issued/(converted) during the year	16,000	4,000	-	-	-	-	(20,000)	-	-	-
Balance as at 31 December 2010	<b>166,999</b>	<b>4,000</b>	<b>5,811</b>	<b>(54,428)</b>	<b>6</b>	<b>(46,287)</b>	<b>37,911</b>	<b>114,012</b>	<b>1,661</b>	<b>115,673</b>

The condensed Consolidated Statement of Changes in Total Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.

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**V. NOTES TO THE CONDENSED FINANCIAL STATEMENTS**

The notes to the condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.

**1. ACCOUNTING POLICIES AND METHODS OF COMPUTATION**

The quarterly financial report has been prepared in accordance with the reporting requirements outlined in Financial Reporting Standard (“FRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad (“the Listing Requirements”). The quarterly report should be read in conjunction with the Company’s annual audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the quarterly financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010. The accounting policies and methods of computation applied in the quarterly financial statements are consistent with those applied in the annual audited financial statements for the year ended 31 December 2010, except for the Group’s adoption of the following revised FRSs, Amendments to FRSs, Interpretations of the Issues Committee (“IC Interpretations”) and Amendments to IC Interpretation issued by the MASB that are mandatory for the financial year beginning 1 January 2011:

**Revised FRSs, Amendments to FRSs, IC Interpretations and Amendments to IC Interpretation**

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 127	Consolidated and Separate Financial Statement
Amendments to FRS 138	Intangible Assets
IC Interpretation 9	Amendments to IC Interpretation 9
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
Amendments to FRS 132	Classification of Rights Issues
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments

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**1. ACCOUNTING POLICIES AND METHODS OF COMPUTATION (CONT'D)**

The revised FRS 3 and FRS 127 will impact the Group's consolidation accounting relating to the acquisition costs and disposal of interests in subsidiaries. Amendments to FRS 7 require enhanced disclosures on fair value measurements and liquidity risk of the Group. Improvements to FRSs(2010) will impact the disclosures in the Group's financial statements. The revised FRS 1, other amendments to FRSs, the IC Interpretations and Amendments to IC Interpretation 9 are not expected to have any significant impact on the financial statements of the Group.

As at the date of this quarterly report, the following revised FRS, IC Interpretations and Amendments to IC Interpretation have been issued by MASB but are not effective yet and have not been adopted by the Group.

<b>Revised FRS, IC Interpretations and Amendments to IC Interpretation</b>		<b>Effective for annual periods beginning on or after</b>
IC Interpretation 14	Prepayments of a Minimum Funding Requirement (Amendments to IC Interpretation 14)	1 July 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
IC Interpretation 15	Agreements for the Construction of Real Estate	1 January 2012
Amendments to FRS 124	Related Party Disclosures	1 January 2012

**2. AUDIT REPORT IN RESPECT OF THE 2010 FINANCIAL STATEMENTS**

The audit report on the Group's financial statements for the financial year ended 31 December 2010 was not qualified.

**3. SEASONAL OR CYCLICAL FACTORS**

The Group's operations are not subject to any significant seasonal or cyclical factors.

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size or incidence in the current period.

**5. MATERIAL CHANGES IN ESTIMATES USED**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current period.

**6. DEBT AND EQUITY SECURITIES**

The Company did not undertake any issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter ended 31 December 2011.

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7. **DIVIDEND**

The Directors do not recommend any interim dividend on ordinary shares of RM0.50 each for the current period ended 30 September 2011 (2010: Nil).

8. **SEGMENT INFORMATION FOR THE CURRENT FINANCIAL PERIOD**

(a) Primary reporting format – by products and services

	<b>Individual Quarters</b>		<b>Cumulative Quarters</b>	
	<b>Current Year Quarter 31/12/2011 RM'000</b>	<b>Preceding Year Quarter 31/12/2010 RM'000</b>	<b>Twelve months to 31/12/2011 RM'000</b>	<b>Twelve months to 31/12/2010 RM'000</b>
<b>Revenue</b>				
Public transportation services	68,252	68,015	250,302	257,996
Trading of vehicles	358	700	1,892	2,025
Others	1,202	819	3,557	4,485
	<u>69,812</u>	<u>69,534</u>	<u>255,751</u>	<u>264,506</u>
<b>Net (loss)/profit for the period</b>				
Public transportation services	(7,133)	(12,123)	(27,668)	(31,021)
Trading of vehicles	117	(23)	1,192	(23)
Others	1,212	(96)	386	(96)
	<u>(5,804)</u>	<u>(12,242)</u>	<u>(26,090)</u>	<u>(31,140)</u>

(b) Secondary reporting format – by geographical segments

	<b>Individual Quarters</b>		<b>Cumulative Quarters</b>	
	<b>Current Year Quarter 31/12/2011 RM'000</b>	<b>Preceding Year Quarter 31/12/2010 RM'000</b>	<b>Twelve months to 31/12/2011 RM'000</b>	<b>Twelve months to 31/12/2010 RM'000</b>
<b>Revenue</b>				
Malaysia	69,454	68,834	253,859	262,481
Indonesia	358	700	1,892	2,025
	<u>69,812</u>	<u>69,534</u>	<u>255,751</u>	<u>264,506</u>
<b>Net (loss)/profit for the period</b>				
Malaysia	(5,921)	(12,219)	(27,282)	(31,117)
Indonesia	117	(23)	1,192	(23)
	<u>(5,804)</u>	<u>(12,242)</u>	<u>(26,090)</u>	<u>(31,140)</u>



**9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment used in the condensed financial statements have been brought forward without amendment from the previous financial statements.

**10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD**

On 2 February 2011, 29 March 2011 and 4 April 2011 respectively, SKMK, a wholly owned subsidiary of the Company received letters of intent from various third parties for the disposal of the following parcels of land:

- i) PT 25, H.S (D) T.M 7/79, Bandar Tanah Merah, Kelantan
- ii) No. LO. 1000, H.S. (D) T.M. 78/81, MukimMaka, Daerah Tanah Merah, Kelantan
- iii) No. Lot 690, No. MG 1494, MukimKenali, Kelantan

Referring to item (i), on 17 March 2011, the Company has entered into a Sales and Purchase Agreement with a third party. The disposal of this land has yet to be completed subject to the fulfilment of the condition precedent, which is the approval from the Kelantan state government for the disposal of the said land.

Except for the above, there are no other items, transactions or events of a material and unusual nature which have arisen since 30September2011 to the date of this announcement which would substantially affect the financial results of the Group for the period ended 31 December 2011.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no significant changes in the composition of the Group arising from business combination, acquisition or disposal of subsidiary companies and long term investment for the current quarter.

**12. CONTINGENT LIABILITIES**

The Group does not have any contingent liabilities as at the date of this announcement.

**13. CAPITAL COMMITMENTS**

The Group does not have any material capital commitments as at the date of this announcement.

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14. **NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSION INCOME**

Profit before tax is arrived at after charging / (crediting) the following items:

	<b>Current year quarter 31/12/2011 RM'000</b>	<b>Current year-to-date 31/12/2011 RM'000</b>
Interest income	(8)	(24)
Other income	(439)	(2,651)
Interest expense	2,216	8,429
Depreciation and amortisation	10,178	37,790
Loss on disposal of property, plant and equipment	3,356	3,117
Gain on disposal of properties	(1,077)	(1,077)
Gain on translation of foreign exchange	(74)	(74)

15. **INCOME TAX**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current year quarter</b>	<b>Preceding year corresponding quarter</b>	<b>Twelve months to</b>	<b>Twelve months to</b>
	<b>31/12/2011 RM'000</b>	<b>31/12/2010 RM'000</b>	<b>31/12/2011 RM'000</b>	<b>31/12/2010 RM'000</b>
Malaysian taxation:				
- Current taxation	696	891	696	891
- (Over)/ underprovision in prior years	(537)	7,472	(537)	7,472
- Deferred taxation	<u>125</u>	<u>(3,267)</u>	<u>125</u>	<u>(3,267)</u>
	<u>284</u>	<u>5,096</u>	<u>284</u>	<u>5,096</u>

16. **DISPOSAL OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

During the period the Group has disposed of a parcel of its leasehold land, Lot No. PT 6301, Lot 34, Semambu Industrial Estate, Kuantan, Pahang for the total consideration of RM1,500,000.

Except for the above, there was no disposal of unquoted investments and/or properties in the current period.

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17. **INVESTMENTS IN QUOTED SECURITIES**

Total investments in quoted securities are as follows:

	Carrying amount 31Dec 2011	Market value 31Dec 2011
	RM'000	RM'000
Investment in:		
- DRB-Hicom Berhad	13	13
- South Malaysia Industries Berhad	1	1
- BIMB Holdings Berhad	97	97
	111	111

18. **STATUS OF CORPORATE PROPOSALS ANNOUNCED BUT NOT COMPLETED AS AT THE DATE OF THIS ANNOUNCEMENT**

There are no corporate proposals announced but not completed as at the date of this announcement.

19. **STATUS OF COMPLIANCE WITH THE SECURITIES COMMISSION'S REQUIREMENTS AS AT THE DATE OF THIS ANNOUNCEMENT**

Please refer to the attachment (Appendix 1) for details on compliance with the SC's requirements as at the date of this announcement, in compliance with one of the conditions imposed by the SC via its letter dated 29 January 2005.

20. **BORROWINGS AND DEBT SECURITIES**

Details of the Group's borrowings and debt securities as at 31December 2011 are as follows:-

	Long-term borrowings			Short-term borrowings		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Borrowings</u></b>						
Domestic						
- Finance lease	47,711	-	47,711	60,622	-	60,622
- Revolving credit	7,000	-	7,000	-	-	-
- Term loan	5,448	-	5,448	3,428	-	3,428
<b>TOTAL</b>	60,159	-	60,159	64,050	-	64,050

All borrowings are denominated in Ringgit Malaysia.

21. **OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no financial instruments with off-balance sheet risks as at the date of this announcement.

22. **MATERIAL LITIGATION**

The Company and its subsidiaries have no outstanding material litigation as at the date of this announcement except for the following:-

Siana Corporation Sdn Bhd (“Siana”), a subsidiary of Park May Berhad (“PMB”) had on 17 April 2007 been served with a Writ of Summons and Statement of Claim by Exing (M) Sdn Bhd (in liquidation) (“Exing”) for an alleged breach of contract. Siana had filed its defence on 27 September 2007.

Judgment in default obtained by Exing dated 18 July 2007 has been set aside by the court and Siana has also filed its application for security for cost on 25 May 2009, and that the court had on 17 May 2010 duly allowed the said application in favour of Siana. The court has also fixed the date for the trial of the case on the 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> April 2012.

The directors, under the advise of its solicitors, is of the opinion that Exing’s claim is subject to proof and may ultimately be proven to be unsubstantiated with regard to the sum claimed. Hence, the legal claim has not been taken into account in the financial statements.

23. **COMPARISON BETWEEN THE CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER**

The Group has recorded slightly higher revenue of RM69.8 million for the current quarter as compared to RM69.5 million in the same quarter last year.

The Group recorded loss before tax of RM5.52 million as compared to loss before tax of RM7.14 million in the corresponding quarter last year.

24. **REVIEW OF PERFORMANCE**

The Group recorded revenue of RM255.75 million for the cumulative quarter and for the year ended 31 December 2011 under review as compared to RM264.50 million in the same cumulative quarter and the year ended 31 December 2010.

The overall reduction in revenue for the current year as compared to Year 2010 is due to the drop in ridership and the closure of non-profitable routes for the stage bus operation and also impact of fierce competition from more than 260 express bus operators in the market.

The Group recorded a loss before tax of RM25.81 million for the financial year ended 31 December 2011 as compared to loss before tax of RM26.05 in the previous year ended 31 December 2010.

25. **PROSPECTS FOR THE CURRENT FINANCIAL YEAR**

The industry is highly sensitive to the fluctuation of the operational cost, such as fuel, toll, tyres and spare parts. We have temporarily disrupted non-profitable routes for stage bus operations beginning November 2011. Several state governments have responded positively to assist stage bus operation by means of subsidising all the routes and engaging us as the public transport services contractor. At the same time, Suruhanjaya Perkhidmatan Awam Darat (SPAD) has given assurance to assist stage bus operators including Cityliner in providing funds totaling to RM400 million for the ailing stage bus industry nationally.

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26. **EARNINGS PER SHARE**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current year quarter</b>	<b>Preceding year corresponding quarter</b>	<b>Twelve months to</b>	<b>Twelve months to</b>
	<b>31/12/2011</b>	<b>31/12/2010</b>	<b>31/12/2011</b>	<b>31/12/2010</b>
<b>(a) Basic</b>				
Loss for the period attributable to equity holders of the Company (RM'000)	(6,164)	(12,505)	(26,540)	(31,405)
Weighted average number of shares in issue ('000)	337,537	319,445	337,537	319,445
Loss per share (sen)	(1.83)	(3.91)	(7.86)	(9.83)
<b>(b) Diluted</b>				
Loss for the period attributable to equity holders of the Company (RM'000)	(6,164)	(12,505)	(26,540)	(31,405)
Weighted average number of shares in issue ('000)	337,537	301,998	337,537	301,998
Effect of dilution on ICSSL ('000)	-	68,800	-	68,800
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	337,537	402,798	337,537	402,798
Diluted loss per share (sen)	(1.83)	(3.21)	(7.86)	(8.08)

**KONSORTIUM TRANSNASIONAL BERHAD**  
**(617580-T)**  
**Incorporated in Malaysia**

27. **DISCLOSURE OF REALISED AND UNREALISED PROFIT/(LOSSES)**

The breakdowns of the accumulated losses of the Group as at 31 December 2011 and 31 December 2010 into realised and unrealised profits are as follows:

	<b>As at 31 December 2011 RM'000</b>	<b>As at 31 December 2010 RM'000</b>
Total accumulated losses of the Company and its subsidiaries		
- Realised	(54,109)	(45,875)
- Unrealised	<u>1,611</u>	<u>1,611</u>
	(52,498)	(44,264)
Add: Consolidated adjustments	<u>(2,577)</u>	<u>(2,023)</u>
<b>Accumulated losses as per financial statements</b>	<b><u>(55,075)</u></b>	<b><u>(46,287)</u></b>

**By Order of the Board**

**TIFLA HAIRI TAIB (LS0008017)**  
Secretary

**Kuala Lumpur**  
28 February 2012